

"AI is gonna be like the oil situation in the Persian Gulf today..."

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SUMMARY

The podcast discusses the current state of tech companies, particularly focusing on the challenges and expectations surrounding AI. The hosts express frustration with non-AI companies promoting AI data without tangible results, emphasizing the need for profitability and realistic ambitions in the tech industry.

- *Many CEOs are sharing performative AI data without being true AI companies.*
- *The importance of showing actual financial results rather than just hype.*
- *Companies in the AI space must either innovate or risk becoming irrelevant.*
- *The analogy of AI's impact likened to the oil situation in the Persian Gulf.*
- *The podcast aims to keep listeners informed on significant tech developments weekly.*
- *Warren Buffett's concerns about the current state of the market reflect a broader sentiment of disillusionment.*
- *The discussion highlights that greed often overshadows fear in the tech industry.*

I am getting burnout on struggling CEOs on Twitter sharing performative AI data when they're not AI companies. Like show me the money. >> If you can be the largest tech company on the planet and still not make money, you might have oversized your ambitions a little and it might pay to come back a bit. >> This is 20 VC with me, Harry Stebbings, and today it's my favorite show of the week. Rory O'Driscoll, Jason Lampkin coming together to discuss the biggest news that's happened in the last 7 days.

>> Software companies in the age of AI are either accelerating or irrelevant. >> AI is going to be like the oil situation in the Persian Gulf today. >> This is the only podcast that you need to listen to every week to stay up-to-date on what matters in tech. >> Poor Warren Buffett is like it's time for me to die cuz you people have lost the plot. >> As we record this, greed will still trump fear, right?